nationalgrid

Raquel J. Webster
Senior Counsel

October 30, 2019

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: <u>Docket 4809 - Standard Offer Reconciliation Report</u>

Dear Ms. Massaro:

I have enclosed ten (10) copies of National Grid's[1] Third Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including the following: SOS supply costs; SOS administrative costs, Renewable Energy Standard (RES) costs based on actual revenues for the period January 1, 2019 through September 30, 2019 and actual expenses for the period January 1, 2019 through August 31, 2019 for supply costs and RES costs; and actual expenses for the period January through September 2019 (with the exception of GIS-related costs[2]) for SOS administrative costs.

Attachment 1 of this Report contains the Company's total SOS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2019 through September 30, 2019. Attachment 2 contains the reconciliation of SOS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 contains the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.[3] Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2019 through September 2019.

[1] The Narragansett Electric Company d/b/a National Grid (the Company).

[2] GIS-related costs are available through August 2019 as of the time of this filing.

[3] Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 781-907-2121.

Very truly yours,

Raquel J. Webster

Enclosures

cc: Docket 4809 Service List
Leo Wold, Esq.
John Bell, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

___________________________________ October 30, 2019

Joanne M. Scanlon Date

Docket No. 4809 - National Grid – 2018 Standard Offer Service (SOS) and Renewable Energy Standard (RES) Procurement Plans
Service List updated 2/4/2019

Name/Address	**E-mail Distribution**	**Phone**
Raquel Webster, Esq. National Grid. 280 Melrose St. Providence, RI 02907	Raquel.webster@nationalgrid.com;	781-907-2121
	Celia.obrien@nationalgrid.com;	
	Stephen.McCauley@nationalgrid.com;	
	Joanne.scanlon@nationalgrid.com;	
	James.Ruebenacker@nationalgrid.com;	
Christy Hetherington, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	Chetherington@riag.ri.gov;	401-274-4400
	Leo.Wold@dpuc.ri.gov;	
	John.bell@dpuc.ri.gov;	
	Al.mancini@dpuc.ri.gov;	
	Joseph.shilling@dpuc.ri.gov;	
	Jonathan.Schrag@dpuc.ri.gov;	
	Albert.demiranda@dpuc.ri.gov;	
	dmacrae@riag.ri.gov;	
	Mfolcarelli@riag.ri.gov;	
Tina Bennett Daymark Energy Advisors One Washington Mall, 9th floor Boston, MA 02108	Tbennett@daymarkea.com;	
	aafnan@daymarkea.com;	
File an original & 9 copies w/: Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov;	401-780-2017
	Alan.nault@puc.ri.gov;	
	John.harrington@puc.ri.gov;	
	Todd.bianco@puc.ri.gov;	
	Margaret.hogan@puc.ri.gov;	
	Cynthia.WilsonFrias@puc.ri.gov;	
Office of Energy Resources	Nicholas.ucci@energy.ri.gov;	

Nicholas Ucci Christopher Kearns	Christopher.Kearns@energy.ri.gov;	
Douglas Gablinske, TEC-RI	Doug@tecri.org;	401-741-5101

Attachment 1

The Narragansett Electric Company

Report to RIPUC

Standard Offer Service Reconciliation

for the period

January 2019 through December 2019

Submitted: October 2019

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

BASE RECONCILIATION - ALL CLASSES

	Month	Over/(Under) Beginning Balance	SOS Revenue	SOS Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	($8,162,348)	$17,725,970	$48,537,086	($30,811,115)	($38,973,463)	($17,645,754)
(2)	Feb-19	($38,973,463)	$38,777,652	$42,756,284	($3,978,632)	($42,952,095)	($23,399,265)
(3)	Mar-19	($42,952,095)	$35,550,600	$33,298,309	$2,252,291	($40,699,804)	($24,635,919)
(4)	Apr-19	($40,699,804)	$29,207,063	$27,997,580	$1,209,483	($39,490,320)	($26,122,503)
(5)	May-19	($39,490,320)	$24,305,123	$27,063,075	($2,757,952)	($42,248,273)	($28,484,086)
(6)	Jun-19	($42,248,273)	$25,025,793	$22,859,192	$2,166,602	($40,081,671)	($22,132,046)
(7)	Jul-19	($40,081,671)	$32,635,682	$33,226,443	($590,761)	($40,672,432)	($18,423,423)
(8)	Aug-19	($40,672,432)	$40,452,743	$28,037,385	$12,415,358	($28,257,074)	($10,976,901)
(9)	Sep-19	($28,257,074)	$31,418,498	$0	$31,418,498	$3,161,424	
(10)	Oct-19	$3,161,424	$0	$0	$0	$3,161,424	
(11)	Nov-19	$3,161,424	$0	$0	$0	$3,161,424	
(12)	Dec-19	$3,161,424	$0	$0	$0	$3,161,424	
(13)	Jan-20	$3,161,424	$0		$0	$3,161,424	
	Subtotal	($8,162,348)	$275,099,125	$263,775,353	$11,323,771	$3,161,424	

Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	($279,472)
(15)	Ending Balance Prior to Application of Interest	($11,256,373)
(16)	Interest	($178,976)
(17)	Ending Balance Including Interest	($11,435,348)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Sum of Final values on Page 7, 8 and 9, Section 1, Column (g)
(15) Sum of final balance , Column (f) and Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12) + (2.91% x 6/12)]
(17) Line (15) + Line (16)

Column (a) Beginning balance, sum of beginning balance, Pages 2 and 3; Column (f) from previous row
Column (b) Pages 2, 3 and 4, Column (b)
Column (c) Pages 2, 3 and 4, Column (c)
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (e)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

Residential

	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	($7,222,238)	$11,497,847	$33,444,595	($21,946,749)	($29,168,986)	($15,397,665)
(2)	Feb-19	($29,168,986)	$25,038,767	$28,836,724	($3,797,958)	($32,966,944)	($20,326,125)
(3)	Mar-19	($32,966,944)	$22,983,307	$21,665,611	$1,317,696	($31,649,248)	($21,670,346)
(4)	Apr-19	($31,649,248)	$18,143,459	$17,955,221	$188,238	($31,461,011)	($22,379,157)
(5)	May-19	($31,461,011)	$16,512,461	$17,401,887	($889,426)	($32,350,436)	($23,012,024)
(6)	Jun-19	($32,350,436)	$16,978,931	$15,695,168	$1,283,764	($31,066,673)	($17,926,936)
(7)	Jul-19	($31,066,673)	$23,890,430	$23,560,315	$330,115	($30,736,558)	($14,031,013)
(8)	Aug-19	($30,736,558)	$30,373,718	$19,587,376	$10,786,342	($19,950,216)	($7,229,241)
(9)	Sep-19	($19,950,216)	$23,129,045	$0	$23,129,045	$3,178,829	
(10)	Oct-19	$3,178,829	$0	$0	$0	$3,178,829	
(11)	Nov-19	$3,178,829	$0	$0	$0	$3,178,829	
(12)	Dec-19	$3,178,829	$0	$0	$0	$3,178,829	
(13)	Jan-20	$3,178,829	$0		$0	$3,178,829	

Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	($11,703)
(15)	Ending Balance Prior to Application of Interest	($7,240,944)
(16)	Interest	($133,302)
(17)	Ending Balance Including Interest	($7,374,247)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Final Values on Page 7, Section 1, Column (g)
(15) Sum of final balance , Column (f) and Line (14)
(16) '[(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12) + (2.91% x 6/12)]
(17) Line (15) + Line (16)

(a) Beginning balance, estimated deferred revenue per Docket 4930, Schedule REP-2, Page 10; Column (f) from previous row
(b) Page 5, Column (a)
(c) Page 6, Column (e) - Residential
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

Commercial

	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	($940,110)	$4,683,882	$11,369,723	($6,685,841)	($7,625,951)	($1,935,349)
(2)	Feb-19	($7,625,951)	$10,346,549	$10,633,182	($286,633)	($7,912,584)	($2,439,611)
(3)	Mar-19	($7,912,584)	$9,950,859	$8,900,537	$1,050,322	($6,862,262)	($2,641,490)
(4)	Apr-19	($6,862,262)	$7,674,130	$7,920,139	($246,009)	($7,108,271)	($3,469,710)
(5)	May-19	($7,108,271)	$6,615,564	$7,328,765	($713,201)	($7,821,472)	($4,282,830)
(6)	Jun-19	($7,821,472)	$6,433,895	$5,420,744	$1,013,151	($6,808,321)	($3,006,656)
(7)	Jul-19	($6,808,321)	$6,912,119	$7,706,279	($794,160)	($7,602,482)	($3,187,672)
(8)	Aug-19	($7,602,482)	$8,026,926	$6,647,296	$1,379,630	($6,222,851)	($2,484,291)
(9)	Sep-19	($6,222,851)	$6,797,382	$0	$6,797,382	$574,531	
(10)	Oct-19	$574,531	$0	$0	$0	$574,531	
(11)	Nov-19	$574,531	$0	$0	$0	$574,531	
(12)	Dec-19	$574,531	$0	$0	$0	$574,531	
(13)	Jan-20	$574,531	$0		$0	$574,531	

Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	($23,439)
(15)	Ending Balance Prior to Application of Interest	($2,507,730)
(16)	Interest	($31,778)
(17)	Ending Balance Including Interest	($2,539,508)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Final Values on Page 8, Section 1, Column (g)
(15) Sum of final balance , Column (f) and Line (14)
(16) '[(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12) + (2.91% x 6/12)]
(17) Line (15) + Line (16)

(a) Beginning balance, estimated deferred revenue per Docket 4930, Schedule REP-2, Page 10;
Column (f) from previous row
(b) Page 5, Column (c) - Commercial
(c) Page 6, Column (e) - Commercial
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

	Industrial						
	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	$0	$1,544,241	$3,722,767	($2,178,526)	($2,178,526)	($312,741)
(2)	Feb-19	($2,178,526)	$3,392,336	$3,286,377	$105,959	($2,072,567)	($633,528)
(3)	Mar-19	($2,072,567)	$2,616,434	$2,732,161	($115,726)	($2,188,293)	($324,082)
(4)	Apr-19	($2,188,293)	$3,389,475	$2,122,220	$1,267,254	($921,039)	($273,635)
(5)	May-19	($921,039)	$1,177,098	$2,332,423	($1,155,326)	($2,076,364)	($1,189,233)
(6)	Jun-19	($2,076,364)	$1,612,967	$1,743,280	($130,313)	($2,206,677)	($1,198,454)
(7)	Jul-19	($2,206,677)	$1,833,134	$1,959,849	($126,715)	($2,333,393)	($1,204,739)
(8)	Aug-19	($2,333,393)	$2,052,098	$1,802,713	$249,386	($2,084,007)	($1,263,368)
(9)	Sep-19	($2,084,007)	$1,492,071	$0	$1,492,071	($591,936)	
(10)	Oct-19	($591,936)	$0	$0	$0	($591,936)	
(11)	Nov-19	($591,936)	$0	$0	$0	($591,936)	
(12)	Dec-19	($591,936)	$0	$0	$0	($591,936)	
(13)	Jan-20	($591,936)	$0		$0	($591,936)	

Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	($244,330)
(15)	Ending Balance Prior to Application of Interest	($1,507,698)
(16)	Interest	($13,896)
(17)	Ending Balance Including Interest	($1,521,594)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Final Values on Page 9, Section 1, Column (g)
(15) Sum of final balance , Column (f) and Line (14)
(16) '[(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12) + (2.91% x 6/12)]
(17) Line (15) + Line (16)

(a) Column (f) from previous row
(b) Page 5, Column (c) - Industrial
(c) Page 6, Column (d) - Industrial
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Revenue

		Residential	Commercial			Industrial			
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Grand Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-19	$11,497,847	$4,684,311	($429)	$4,683,882	$1,550,149	($5,907)	$1,544,241	$17,725,970
(2)	Feb-19	$25,038,767	$10,347,504	($955)	$10,346,549	$3,403,465	($11,129)	$3,392,336	$38,777,652
(3)	Mar-19	$22,983,307	$9,951,598	($738)	$9,950,859	$2,624,119	($7,684)	$2,616,434	$35,550,600
(4)	Apr-19	$18,143,459	$7,674,749	($620)	$7,674,130	$3,405,264	($15,789)	$3,389,475	$29,207,063
(5)	May-19	$16,512,461	$6,616,077	($512)	$6,615,564	$1,181,856	($4,758)	$1,177,098	$24,305,123
(6)	Jun-19	$16,978,931	$6,434,358	($463)	$6,433,895	$1,618,433	($5,466)	$1,612,967	$25,025,793
(7)	Jul-19	$23,890,430	$6,912,660	($541)	$6,912,119	$1,840,949	($7,815)	$1,833,134	$32,635,682
(8)	Aug-19	$30,373,718	$8,027,564	($637)	$8,026,926	$2,060,345	($8,247)	$2,052,098	$40,452,743
(9)	Sep-19	$23,129,045	$6,797,930	($548)	$6,797,382	$1,498,803	($6,732)	$1,492,071	$31,418,498
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0	$0	$0
(14)	Total	$188,547,964	$67,446,750	($5,443)	$67,441,307	$19,183,381	($73,528)	$19,109,853	$275,099,125

(1)Reflects revenues based on kWhs consumed after January 1
(13)Reflects revenues based on kWhs consumed prior to January 1

(a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Expense

	Month	Residential Base Standard Offer Expense (a)	Residential Capacity Charges (b)	Residential Supplier Reallocations & Other (c)	Residential Spot Market Purchases (d)	Residential Total (e)	Commercial Base Standard Offer Expense (a)	Commercial Capacity Charges (b)	Commercial Supplier Reallocations & Other (c)	Commercial Spot Market Purchases (d)	Commercial Total (e)	Industrial Base Standard Offer Expense (a)	Industrial Capacity Charges (b)	Industrial Supplier Reallocations & Other (c)	Industrial Total (d)	Grand Total Expense (f)
(1)	Jan-19	$29,573,986		$1,046,551	$2,824,058	$33,444,595	$10,495,318		($158,679)	$1,033,085	$11,369,723	$3,890,483		($167,716)	$3,722,767	$48,537,086
(2)	Feb-19	$26,243,041		$484,032	$2,109,651	$28,836,724	$9,983,400		($142,364)	$792,146	$10,633,182	$3,384,893		($98,516)	$3,286,377	$42,756,284
(3)	Mar-19	$19,998,555		($293,965)	$1,961,022	$21,665,611	$7,981,053		$110,734	$808,749	$8,900,537	$2,680,998		$51,163	$2,732,161	$33,298,309
(4)	Apr-19	$14,129,515	$1,723,556	$504,024	$1,598,126	$17,955,221	$5,895,224	$708,096	$587,179	$729,640	$7,920,139	$1,005,205	$1,245,764	($128,748)	$2,122,220	$27,997,580
(5)	May-19	$13,631,065	$1,741,021	$309,789	$1,720,011	$17,401,887	$5,494,793	$712,918	$386,847	$734,207	$7,328,765	$779,804	$1,435,499	$117,121	$2,332,423	$27,063,075
(6)	Jun-19	$12,609,879	$1,388,547	$265,729	$1,431,013	$15,695,168	$4,378,152	$413,787	($13,713)	$642,519	$5,420,744	$876,753	$775,407	$91,120	$1,743,280	$22,859,192
(7)	Jul-19	$19,227,004	$1,374,613	$961,577	$1,997,121	$23,560,315	$6,198,943	$851,931	($69,907)	$725,313	$7,706,279	$1,431,229	$433,456	$95,164	$1,959,849	$33,226,443
(8)	Aug-19	$16,335,884	$1,379,183	$94,048	$1,778,261	$19,587,376	$5,622,568	$437,562	$1,635	$585,531	$6,647,296	$1,147,279	$774,594	($119,160)	$1,802,713	$28,037,385
(9)	Sep-19	$0		$0	$0	$0	$0		$0	$0	$0	$0	$0	$0	$0	$0
(10)	Oct-19	$0		$0	$0	$0	$0		$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0		$0	$0	$0	$0		$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0		$0	$0	$0	$0		$0	$0	$0	$0	$0	$0	$0	$0
(13)	Total	$151,748,930	$7,606,920	$3,371,785	$15,419,263	$178,146,898	$56,049,452	$3,124,294	$701,732	$6,051,189	$65,926,666	$15,196,643	$4,664,720	($159,574)	$19,701,790	$263,775,353

(a) monthly Standard Offer Service invoices
(b) monthly Standard Offer Service invoices
(c) monthly Standard Offer Service invoices
(d) monthly ISO New England bills
(e) Column (a) + Column (b) + Column (c) + Column (d)
(e) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: ($187,167), per Schedule ASC-2 Revised, Page 2, Docket No. 4805

		Residential						
	Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-18	($187,167)		($187,167)	($187,167)	1.84%	($287)	($187,454)
(2)	Feb-18	($187,454)		($187,454)	($187,454)	1.84%	($287)	($187,741)
(3)	Mar-18	($187,741)		($187,741)	($187,741)	2.33%	($365)	($188,106)
(4)	Apr-18	($188,106)	$5,602	($182,504)	($185,305)	2.33%	($360)	($182,864)
(5)	May-18	($182,864)	$2,687	($180,177)	($181,520)	2.33%	($352)	($180,529)
(6)	Jun-18	($180,529)	$11,655	($168,874)	($174,702)	2.33%	($339)	($169,214)
(7)	Jul-18	($169,214)	$19,398	($149,816)	($159,515)	2.33%	($310)	($150,125)
(8)	Aug-18	($150,125)	$21,423	($128,702)	($139,414)	2.33%	($271)	($128,973)
(9)	Sep-18	($128,973)	$21,058	($107,915)	($118,444)	2.33%	($230)	($108,145)
(10)	Oct-18	($108,145)	$13,441	($94,704)	($101,425)	2.33%	($197)	($94,901)
(11)	Nov-18	($94,901)	$12,419	($82,482)	($88,691)	2.33%	($172)	($82,654)
(12)	Dec-18	($82,654)	$15,117	($67,537)	($75,095)	2.33%	($146)	($67,683)
(13)	Jan-19	($67,683)	$16,988	($50,695)	($59,189)	2.33%	($115)	($50,810)
(14)	Feb-19	($50,810)	$15,801	($35,009)	($42,909)	2.33%	($83)	($35,092)
(15)	Mar-19	($35,092)	$16,197	($18,895)	($26,994)	2.91%	($65)	($18,961)
(16)	Apr-19	($18,961)	$7,295	($11,666)	($15,313)	2.91%	($37)	($11,703)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: $5,626,377, per Schedule REP-2, Page 2, Docket No. 4930

		Residential						
	Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-19	$5,626,377		$5,626,377	$5,626,377	2.33%	$10,925	$5,637,302
(2)	Feb-19	$5,637,302		$5,637,302	$5,637,302	2.33%	$10,946	$5,648,248
(3)	Mar-19	$5,648,248		$5,648,248	$5,648,248	2.91%	$13,697	$5,661,945
(4)	Apr-19	$5,661,945	($146,493)	$5,515,451	$5,588,698	2.91%	$13,553	$5,529,004
(5)	May-19	$5,529,004	($394,573)	$5,134,431	$5,331,717	2.91%	$12,929	$5,147,360
(6)	Jun-19	$5,147,360	($412,624)	$4,734,736	$4,941,048	2.91%	$11,982	$4,746,718
(7)	Jul-19	$4,746,718	($580,716)	$4,166,002	$4,456,360	2.91%	$10,807	$4,176,809
(8)	Aug-19	$4,176,809	($738,586)	$3,438,223	$3,807,516	2.91%	$9,233	$3,447,457
(9)	Sep-19	$3,447,457	($562,557)	$2,884,899	$3,166,178	2.91%	$7,678	$2,892,577
(10)	Oct-19	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(11)	Nov-19	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(12)	Dec-19	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(13)	Jan-20	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(14)	Feb-20	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(15)	Mar-20	$2,892,577	$0	$2,892,577	$2,892,577	2.91%	$0	$2,892,577
(16)	Apr-20	$2,892,577		$2,892,577	$2,892,577	2.91%	$0	$2,892,577

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $392,851, per Schedule ASC-2 Revised, Page 3, Docket No. 4805

Commercial

Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-18	$392,851		$392,851	$392,851	1.84%	$602	$393,453
Feb-18	$393,453		$393,453	$393,453	1.84%	$603	$394,057
Mar-18	$394,057		$394,057	$394,057	2.33%	$765	$394,822
Apr-18	$394,822	($12,268)	$382,554	$388,688	2.33%	$755	$383,309
May-18	$383,309	($34,004)	$349,305	$366,307	2.33%	$711	$350,016
Jun-18	$350,016	($33,491)	$316,525	$333,271	2.33%	$647	$317,173
Jul-18	$317,173	($39,127)	$278,045	$297,609	2.33%	$578	$278,623
Aug-18	$278,623	($41,673)	$236,950	$257,787	2.33%	$501	$237,450
Sep-18	$237,450	($42,463)	$194,988	$216,219	2.33%	$420	$195,407
Oct-18	$195,407	($32,703)	$162,705	$179,056	2.33%	$348	$163,052
Nov-18	$163,052	($30,210)	$132,843	$147,947	2.33%	$287	$133,130
Dec-18	$133,130	($33,775)	$99,355	$116,243	2.33%	$226	$99,581
Jan-19	$99,581	($35,617)	$63,964	$81,772	2.33%	$159	$64,123
Feb-19	$64,123	($33,724)	$30,399	$47,261	2.33%	$92	$30,490
Mar-19	$30,490	($34,421)	($3,930)	$13,280	2.91%	$32	($3,898)
Apr-19	($3,898)	($19,508)	($23,406)	($13,652)	2.91%	($33)	($23,439)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($1,551,768), per Schedule REP-2, Page 3, Docket No. 4930

Commercial

Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-19	($1,551,768)		($1,551,768)	($1,551,768)	2.33%	($3,013)	($1,554,781)
Feb-19	($1,554,781)		($1,554,781)	($1,554,781)	2.33%	($3,019)	($1,557,800)
Mar-19	($1,557,800)		($1,557,800)	($1,557,800)	2.91%	($3,778)	($1,561,578)
Apr-19	($1,561,578)	$43,651	($1,517,927)	($1,539,753)	2.91%	($3,734)	($1,521,661)
May-19	($1,521,661)	$111,283	($1,410,378)	($1,466,020)	2.91%	($3,555)	($1,413,933)
Jun-19	($1,413,933)	$115,072	($1,298,861)	($1,356,397)	2.91%	($3,289)	($1,302,150)
Jul-19	($1,302,150)	$136,288	($1,165,862)	($1,234,006)	2.91%	($2,992)	($1,168,855)
Aug-19	($1,168,855)	$157,317	($1,011,538)	($1,090,196)	2.91%	($2,644)	($1,014,181)
Sep-19	($1,014,181)	$135,109	($879,072)	($946,627)	2.91%	($2,296)	($881,368)
Oct-19	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Nov-19	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Dec-19	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Jan-20	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Feb-20	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Mar-20	($881,368)	$0	($881,368)	($881,368)	2.91%	$0	($881,368)
Apr-20	($881,368)		($881,368)	($881,368)	2.91%	$0	($881,368)

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $2,041,659, per Schedule ASC-2 Revised, Page 4, Docket No. 4805

	Industrial						
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-18	$2,041,659		$2,041,659	$2,041,659	1.84%	$3,131	$2,044,790
Feb-18	$2,044,790		$2,044,790	$2,044,790	1.84%	$3,135	$2,047,925
Mar-18	$2,047,925		$2,047,925	$2,047,925	2.33%	$3,976	$2,051,901
Apr-18	$2,051,901	($61,628)	$1,990,274	$2,021,087	2.33%	$3,924	$1,994,198
May-18	$1,994,198	($147,823)	$1,846,374	$1,920,286	2.33%	$3,729	$1,850,103
Jun-18	$1,850,103	($164,523)	$1,685,580	$1,767,842	2.33%	$3,433	$1,689,013
Jul-18	$1,689,013	($186,365)	$1,502,648	$1,595,831	2.33%	$3,099	$1,505,747
Aug-18	$1,505,747	($189,056)	$1,316,691	$1,411,219	2.33%	$2,740	$1,319,431
Sep-18	$1,319,431	($239,769)	$1,079,662	$1,199,546	2.33%	$2,329	$1,081,991
Oct-18	$1,081,991	($197,817)	$884,174	$983,082	2.33%	$1,909	$886,083
Nov-18	$886,083	($188,309)	$697,774	$791,929	2.33%	$1,538	$699,312
Dec-18	$699,312	($212,432)	$486,880	$593,096	2.33%	$1,152	$488,032
Jan-19	$488,032	($194,344)	$293,687	$390,859	2.33%	$759	$294,446
Feb-19	$294,446	($182,430)	$112,016	$203,231	2.33%	$395	$112,410
Mar-19	$112,410	($154,369)	($41,958)	$35,226	2.91%	$85	($41,873)
Apr-19	($41,873)	($202,110)	($243,983)	($142,928)	2.91%	($347)	($244,330)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($378,383), per Schedule REP-2, Page 4, Docket No. 4930

	Industrial						
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-19	($378,383)		($378,383)	($378,383)	2.33%	($735)	($379,117)
Feb-19	($379,117)		($379,117)	($379,117)	2.33%	($736)	($379,853)
Mar-19	($379,853)		($379,853)	($379,853)	2.91%	($921)	($380,775)
Apr-19	($380,775)	$17,772	($363,002)	($371,888)	2.91%	($902)	($363,904)
May-19	($363,904)	$80,689	($283,215)	($323,560)	2.91%	($785)	($284,000)
Jun-19	($284,000)	$31,338	($252,662)	($268,331)	2.91%	($651)	($253,313)
Jul-19	($253,313)	$20,510	($232,803)	($243,058)	2.91%	($589)	($233,393)
Aug-19	($233,393)	$16,220	($217,173)	($225,283)	2.91%	($546)	($217,719)
Sep-19	($217,719)	$31,144	($186,575)	($202,147)	2.91%	($490)	($187,065)
Oct-19	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Nov-19	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Dec-19	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Jan-20	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Feb-20	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Mar-20	($187,065)	$0	($187,065)	($187,065)	2.91%	$0	($187,065)
Apr-20	($187,065)		($187,065)	($187,065)	2.91%	$0	($187,065)

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company

Report to RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period

January 2019 through December 2019

Submitted: October 2019

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Month	Over/(Under) Beginning Balance	SOS Admin. Cost Revenue	SOS Admin. Cost Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$280,157	$480,816	($200,659)	($200,659)	$104,211
(2)	Feb-19	($200,659)	$554,309	$764,008	($209,699)	($410,358)	($124,399)
(3)	Mar-19	($410,358)	$519,926	$720,701	($200,775)	($611,133)	($343,929)
(4)	Apr-19	($611,133)	$485,826	$640,759	($154,933)	($766,066)	($486,850)
(5)	May-19	($766,066)	$507,665	$654,866	($147,201)	($913,267)	($618,167)
(6)	Jun-19	($913,267)	$536,546	$593,054	($56,508)	($969,775)	($572,279)
(7)	Jul-19	($969,775)	$722,718	$682,319	$40,399	($929,375)	($437,249)
(8)	Aug-19	($929,375)	$894,776	$790,412	$104,363	($825,012)	($440,344)
(9)	Sep-19	($825,012)	$699,397	$671,064	$28,333	($796,679)	($796,679)
(10)	Oct-19	($796,679)	$0	$0	$0	($796,679)	
(11)	Nov-19	($796,679)	$0	$0	$0	($796,679)	
(12)	Dec-19	($796,679)	$0	$0	$0	($796,679)	
(13)	Jan-20	($796,679)	$0	$0	$0	($796,679)	
	Subtotal	$0	$5,201,320	$5,997,999	($796,679)	($796,679)	

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	$25,182
(15)	Ending Balance Prior to Application of Interest	($771,498)
(16)	Interest	($8,046)
(17)	Ending Balance Including Interest	($779,544)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Sum of Pages 2, 3, and 4, Line (14)
(15) Column (f) Ending Balance + Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12) + (2.91% x 7/12)]
(17) Lines (15) + Line (16)

(a) Column (e) from previous row
(b) Pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups
(c) Pages 2, 3 and 4 sum of column (c) for Residential, Commercial and Industrial customer groups
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

		Residential					
	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$179,142	$322,682	($143,540)	($143,540)	$70,435
(2)	Feb-19	($143,540)	$389,045	$506,184	($117,139)	($260,679)	($63,558)
(3)	Mar-19	($260,679)	$358,403	$477,640	($119,238)	($379,917)	($206,305)
(4)	Apr-19	($379,917)	$315,658	$414,864	($99,206)	($479,123)	($284,494)
(5)	May-19	($479,123)	$353,871	$440,094	($86,223)	($565,346)	($363,720)
(6)	Jun-19	($565,346)	$366,593	$401,951	($35,359)	($600,705)	($317,006)
(7)	Jul-19	($600,705)	$515,817	$485,245	$30,572	($570,133)	($209,370)
(8)	Aug-19	($570,133)	$655,932	$573,448	$82,484	($487,648)	($212,916)
(9)	Sep-19	($487,648)	$499,514	$477,894	$21,620	($466,028)	($466,028)
(10)	Oct-19	($466,028)	$0	$0	$0	($466,028)	
(11)	Nov-19	($466,028)	$0	$0	$0	($466,028)	
(12)	Dec-19	($466,028)	$0	$0	$0	($466,028)	
(13)	Jan-20	($466,028)	$0	$0	$0	($466,028)	
	Subtotal	$0	$3,633,974	$4,100,002	($466,028)	($466,028)	

Total Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	$17,097
(15)	Ending Balance Prior to Application of Interest	($448,931)
(16)	Interest	($4,682)
(17)	Ending Balance Including Interest	($453,613)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Final Values on Page 9, Column (g)
(15) Column (f) Ending Balance + Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 7/12)]
(17) Line (15) + Line (16)

(a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (j)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

Commercial

	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	$0	$78,682	$123,622	($44,940)	($44,940)	$29,275
(2)	Feb-19	($44,940)	$134,936	$199,834	($64,897)	($109,837)	($35,133)
(3)	Mar-19	($109,837)	$135,826	$194,840	($59,014)	($168,851)	($101,499)
(4)	Apr-19	($168,851)	$122,458	$167,514	($45,056)	($213,907)	($144,698)
(5)	May-19	($213,907)	$125,835	$175,287	($49,452)	($263,359)	($190,617)
(6)	Jun-19	($263,359)	$132,258	$152,852	($20,594)	($283,953)	($197,760)
(7)	Jul-19	($283,953)	$156,714	$157,056	($341)	($284,294)	($184,452)
(8)	Aug-19	($284,294)	$181,530	$173,608	$7,922	($276,372)	($191,175)
(9)	Sep-19	($276,372)	$154,903	$157,225	($2,321)	($278,693)	($278,693)
(10)	Oct-19	($278,693)	$0	$0	$0	($278,693)	
(11)	Nov-19	($278,693)	$0	$0	$0	($278,693)	
(12)	Dec-19	($278,693)	$0	$0	$0	($278,693)	
(13)	Jan-20	($278,693)	$0	$0	$0	($278,693)	
	Subtotal	$0	$1,223,143	$1,501,837	($278,693)	($278,693)	

Total Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	$562
(15)	Ending Balance Prior to Application of Interest	($278,131)
(16)	Interest	($2,901)
(17)	Ending Balance Including Interest	($281,032)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Final Values on Page 10, Column (g)
(15) Column (f) Ending Balance + Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 7/12)]
(17) Line (15) + Line (16)

(a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 7, Column (j)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

Industrial

	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$22,333	$34,512	($12,179)	($12,179)	$4,501
(2)	Feb-19	($12,179)	$30,328	$57,990	($27,662)	($39,842)	($25,708)
(3)	Mar-19	($39,842)	$25,697	$48,221	($22,523)	($62,365)	($36,124)
(4)	Apr-19	($62,365)	$47,711	$58,382	($10,671)	($73,036)	($57,659)
(5)	May-19	($73,036)	$27,959	$39,485	($11,525)	($84,562)	($63,829)
(6)	Jun-19	($84,562)	$37,695	$38,250	($555)	($85,117)	($57,514)
(7)	Jul-19	($85,117)	$50,187	$40,019	$10,168	($74,949)	($43,426)
(8)	Aug-19	($74,949)	$57,314	$43,357	$13,957	($60,992)	($36,253)
(9)	Sep-19	($60,992)	$44,979	$35,945	$9,034	($51,957)	($51,957)
(10)	Oct-19	($51,957)	$0	$0	$0	($51,957)	
(11)	Nov-19	($51,957)	$0	$0	$0	($51,957)	
(12)	Dec-19	($51,957)	$0	$0	$0	($51,957)	
(13)	Jan-20	($51,957)	$0	$0	$0	($51,957)	
	Subtotal		$344,203	$396,161	($51,957)	($51,957)	

Total Adjustments

(14)	Remaining Balance from Over(Under) Recovery incurred during 2017	$7,522
(15)	Ending Balance Prior to Application of Interest	($44,435)
(16)	Interest	($463)
(17)	Ending Balance Including Interest	($44,899)

(1)	Reflects revenues based on kWhs delivered after January 1
(13)	Reflects revenues based on kWhs delivered prior to January 1
(14)	Final Values on Page 11, Column (g)
(15)	Column (f) Ending Balance + Line (14)
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 7/12)]
(17)	Line (15) + Line (16)

(a)	Column (e) from previous row
(b)	Page 5, Column (c)
(c)	Page 8, Column (j)
(d)	Column (b) - Column (c)
(e)	Column (a) + Column (d)
(f)	Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Revenue

		Residential			Commercial			Industrial			
		Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Grand Total SOS Admin. Cost Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-19	$175,955	($3,187)	$179,142	$78,682	$0	$78,682	$26,288	$3,955	$22,333	$280,157
(2)	Feb-19	$382,101	($6,944)	$389,045	$134,936	$0	$134,936	$38,902	$8,574	$30,328	$554,309
(3)	Mar-19	$352,028	($6,375)	$358,403	$135,826	$0	$135,826	$32,951	$7,253	$25,697	$519,926
(4)	Apr-19	$338,280	$22,622	$315,658	$135,221	$12,763	$122,458	$59,333	$11,623	$47,711	$485,826
(5)	May-19	$416,723	$62,852	$353,871	$154,964	$29,129	$125,835	$32,101	$4,141	$27,959	$507,665
(6)	Jun-19	$431,359	$64,766	$366,593	$163,830	$31,572	$132,258	$44,169	$6,474	$37,695	$536,546
(7)	Jul-19	$606,988	$91,171	$515,817	$192,664	$35,950	$156,714	$59,492	$9,305	$50,187	$722,718
(8)	Aug-19	$771,848	$115,916	$655,932	$222,969	$41,439	$181,530	$67,703	$10,389	$57,314	$894,776
(9)	Sep-19	$587,821	$88,307	$499,514	$190,523	$35,620	$154,903	$52,932	$7,953	$44,979	$699,397
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Totals	$4,063,103	$429,129	$3,633,974	$1,409,616	$186,473	$1,223,143	$413,870	$69,667	$344,203	$5,201,320

(1) Reflects revenue based on kWhs delivered after January 1

(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Monthly revenue reports
(b) Pages 9 through 11, Column (b)
(c) Column (a) - Column (b)
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Residential Group Expense

		Standard Offer Service Revenue/Renewable Energy Standard Revenue									
	Month	SOS Base Revenue	SOS Adj. Factor Revenue	SOS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total SOS Revenue	Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-19	$11,497,847	$8,402	$175,955	$5,001	$11,687,204	$151,934	$1,890	$157,861	$10,997	$322,682
(2)	Feb-19	$25,038,767	$15,801	$382,101	$9,332	$25,446,000	$330,798	$2,101	$157,861	$15,424	$506,184
(3)	Mar-19	$22,983,307	$16,197	$352,028	$9,378	$23,360,909	$303,692	$1,320	$157,861	$14,768	$477,640
(4)	Apr-19	$18,143,459	($139,198)	$338,280	$46,100	$18,388,640	$239,052	$1,682	$157,861	$16,269	$414,864
(5)	May-19	$16,512,461	($394,573)	$416,723	$111,731	$16,646,343	$216,402	$1,167	$157,861	$64,664	$440,094
(6)	Jun-19	$16,978,931	($412,624)	$431,359	$116,953	$17,114,619	$222,490	$1,258	$157,861	$20,343	$401,951
(7)	Jul-19	$23,890,430	($580,716)	$606,988	$164,177	$24,080,879	$313,051	$3,738	$157,861	$10,594	$485,245
(8)	Aug-19	$30,373,718	($738,586)	$771,848	$208,874	$30,615,854	$398,006	$2,254	$157,861	$15,327	$573,448
(9)	Sep-19	$23,129,045	($562,557)	$587,821	$158,923	$23,313,231	$303,072	$0	$157,861	$16,961	$477,894
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
	Totals	$188,547,964	($2,787,855)	$4,063,103	$830,468	$190,653,680	$2,478,498	$15,410	$1,420,747	$185,348	$4,100,002

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 2, Column (b)
(b) Attachment 1, Page 7, Column (b)
(c) Page 5, Column (a) for the Residential Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per Docket No. 4930; Schedule REP-6, Page 2, Line (15) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Commercial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue									
	Month	SOS Base Revenue (a)	SOS Adj. Factor Revenue (b)	SOS Admin. Cost Adj Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS Revenue (e)	Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
(1)	Jan-19	$4,683,882	($15,387)	$78,682	$1,464	$4,748,641	$61,732	$643	$57,508	$3,739	$123,622
(2)	Feb-19	$10,346,549	($33,724)	$134,936	$3,268	$10,451,030	$135,863	$775	$57,508	$5,688	$199,834
(3)	Mar-19	$9,950,859	($34,421)	$135,826	$3,365	$10,055,629	$130,723	$542	$57,508	$6,067	$194,840
(4)	Apr-19	$7,674,130	$24,142	$135,221	$19,362	$7,852,855	$102,087	$742	$57,508	$7,176	$167,514
(5)	May-19	$6,615,564	$111,283	$154,964	$45,455	$6,927,267	$90,054	$491	$57,508	$27,233	$175,287
(6)	Jun-19	$6,433,895	$115,072	$163,830	$47,475	$6,760,272	$87,884	$434	$57,508	$7,026	$152,852
(7)	Jul-19	$6,912,119	$136,288	$192,664	$55,820	$7,296,891	$94,860	$1,223	$57,508	$3,465	$157,056
(8)	Aug-19	$8,026,926	$157,317	$222,969	$64,607	$8,471,820	$110,134	$765	$57,508	$5,201	$173,608
(9)	Sep-19	$6,797,382	$135,109	$190,523	$55,272	$7,178,287	$93,318	$0	$57,508	$6,399	$157,225
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
(14)	Totals	$67,441,307	$595,681	$1,409,616	$296,089	$69,742,693	$906,655	$5,615	$517,573	$71,994	$1,501,837

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a), Commercial Group
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) From ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per Docket No. 4930; Schedule REP-6, Page 2, Line (14) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Industrial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue									
	Month	SOS Base Revenue (a)	SOS Adj Factor Revenue (b)	SOS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS & RES Revenue (e)	Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	Total (j)
(1)	Jan-19	$1,544,241	($83,957)	$26,288	$429	$1,487,001	$19,331	$210	$13,747	$1,224	$34,512
(2)	Feb-19	$3,392,336	($182,430)	$38,902	$885	$3,249,692	$42,246	$239	$13,747	$1,758	$57,990
(3)	Mar-19	$2,616,434	($154,369)	$32,951	$744	$2,495,760	$32,445	$166	$13,747	$1,862	$48,221
(4)	Apr-19	$3,389,475	($184,338)	$59,333	$5,754	$3,270,223	$42,513	$199	$13,747	$1,923	$58,382
(5)	May-19	$1,177,098	$80,689	$32,101	$11,207	$1,301,093	$16,914	$156	$13,747	$8,667	$39,485
(6)	Jun-19	$1,612,967	$31,338	$44,169	$11,844	$1,700,318	$22,104	$140	$13,747	$2,260	$38,250
(7)	Jul-19	$1,833,134	$20,510	$59,492	$16,096	$1,929,232	$25,080	$311	$13,747	$881	$40,019
(8)	Aug-19	$2,052,098	$16,220	$67,703	$17,192	$2,153,213	$27,992	$207	$13,747	$1,411	$43,357
(9)	Sep-19	$1,492,071	$31,144	$52,932	$14,303	$1,590,450	$20,676	$0	$13,747	$1,522	$35,945
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
(14)	Totals	$19,109,853	($425,194)	$413,870	$78,453	$19,176,982	$249,301	$1,630	$123,723	$21,508	$396,161

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 4, Column (b)
(b) Attachment 1, Page 9, Column (b)
(c) Page 5, Column (a), Industrial Group
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) 'per Docket No. 4930; Schedule REP-6, Page 2, Line (13) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $97,925, per Schedule ASC-5 Revised, Page 2, Docket No. 4805

	Month	Residential						
	Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1)	Jan-18	$97,925		$97,925	$97,925	1.84%	$150	$98,075
(2)	Feb-18	$98,075		$98,075	$98,075	1.84%	$150	$98,226
(3)	Mar-18	$98,226		$98,226	$98,226	2.33%	$191	$98,416
(4)	Apr-18	$98,416	($2,401)	$96,015	$97,216	2.33%	$189	$96,204
(5)	May-18	$96,204	($5,653)	$90,551	$93,377	2.33%	$181	$90,732
(6)	Jun-18	$90,732	($5,674)	$85,058	$87,895	2.33%	$171	$85,228
(7)	Jul-18	$85,228	($8,431)	$76,797	$81,013	2.33%	$157	$76,955
(8)	Aug-18	$76,955	($9,374)	$67,580	$72,267	2.33%	$140	$67,721
(9)	Sep-18	$67,721	($9,293)	$58,427	$63,074	2.33%	$122	$58,550
(10)	Oct-18	$58,550	($5,942)	$52,608	$55,579	2.33%	$108	$52,716
(11)	Nov-18	$52,716	($5,619)	$47,097	$49,907	2.33%	$97	$47,194
(12)	Dec-18	$47,194	($6,591)	$40,603	$43,898	2.33%	$85	$40,688
(13)	Jan-19	$40,688	($7,378)	$33,310	$36,999	2.33%	$72	$33,382
(14)	Feb-19	$33,382	($6,944)	$26,439	$29,910	2.33%	$58	$26,497
(15)	Mar-19	$26,497	($6,375)	$20,122	$23,309	2.91%	$57	$20,178
(16)	Apr-19	$20,178	($3,126)	$17,052	$18,615	2.91%	$45	$17,097

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($885,716), per Schedule REP-5, Page 2, Docket No. 4930

	Month	Residential						
	Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1)	Jan-19	($885,716)		($885,716)	($885,716)	2.33%	($1,720)	($887,436)
(2)	Feb-19	($887,436)		($887,436)	($887,436)	2.33%	($1,723)	($889,159)
(3)	Mar-19	($889,159)		($889,159)	($889,159)	2.91%	($2,156)	($891,315)
(4)	Apr-19	($891,315)	$25,748	($865,567)	($878,441)	2.91%	($2,130)	($867,697)
(5)	May-19	($867,697)	$62,852	($804,844)	($836,271)	2.91%	($2,028)	($806,872)
(6)	Jun-19	($806,872)	$64,766	($742,106)	($774,489)	2.91%	($1,878)	($743,984)
(7)	Jul-19	($743,984)	$91,171	($652,813)	($698,399)	2.91%	($1,694)	($654,507)
(8)	Aug-19	($654,507)	$115,916	($538,591)	($596,549)	2.91%	($1,447)	($540,038)
(9)	Sep-19	($540,038)	$88,307	($451,731)	($495,884)	2.91%	($1,203)	($452,933)
(10)	Oct-19	($452,933)	$0	($452,933)	($452,933)	2.91%	($1,098)	($454,032)
(11)	Nov-19	($454,032)	$0	($454,032)	($454,032)	2.91%	($1,101)	($455,133)
(12)	Dec-19	($455,133)	$0	($455,133)	($455,133)	2.91%	($1,104)	($456,236)
(13)	Jan-20	($456,236)	$0	($456,236)	($456,236)	2.91%	($1,106)	($457,343)
(14)	Feb-20	($457,343)	$0	($457,343)	($457,343)	2.91%	($1,109)	($458,452)
(15)	Mar-20	($458,452)	$0	($458,452)	($458,452)	2.91%	($1,112)	($459,564)
(16)	Apr-20	($459,564)	$0	($459,564)	($459,564)	2.91%	($1,114)	($460,678)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $545, per Schedule ASC-5 Revised, Page 3, Docket No. 4805

	Commercial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-18	$545		$545	$545	1.84%	$1	$546
Feb-18	$546		$546	$546	1.84%	$1	$547
Mar-18	$547		$547	$547	2.33%	$1	$548
Apr-18	$548	$0	$548	$548	2.33%	$1	$549
May-18	$549	$0	$549	$549	2.33%	$1	$550
Jun-18	$550	$0	$550	$550	2.33%	$1	$551
Jul-18	$551	$0	$551	$551	2.33%	$1	$552
Aug-18	$552	$0	$552	$552	2.33%	$1	$553
Sep-18	$553	$0	$553	$553	2.33%	$1	$554
Oct-18	$554	$0	$554	$554	2.33%	$1	$555
Nov-18	$555	$0	$555	$555	2.33%	$1	$556
Dec-18	$556	$0	$556	$556	2.33%	$1	$557
Jan-19	$557	$0	$557	$557	2.33%	$1	$558
Feb-19	$558	$0	$558	$558	2.33%	$1	$560
Mar-19	$560	$0	$560	$560	2.91%	$1	$561
Apr-19	$561	$0	$561	$561	2.91%	$1	$562

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($386,791), per Schedule REP-5, Page 3, Docket No. 4930

	Commercial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-19	($386,791)		($386,791)	($386,791)	2.33%	($751)	($387,542)
Feb-19	($387,542)		($387,542)	($387,542)	2.33%	($752)	($388,295)
Mar-19	($388,295)		($388,295)	($388,295)	2.91%	($942)	($389,236)
Apr-19	($389,236)	$12,763	($376,473)	($382,854)	2.91%	($928)	($377,401)
May-19	($377,401)	$29,129	($348,272)	($362,837)	2.91%	($880)	($349,152)
Jun-19	($349,152)	$31,572	($317,580)	($333,366)	2.91%	($808)	($318,388)
Jul-19	($318,388)	$35,950	($282,439)	($300,414)	2.91%	($729)	($283,167)
Aug-19	($283,167)	$41,439	($241,728)	($262,448)	2.91%	($636)	($242,364)
Sep-19	($242,364)	$35,620	($206,745)	($224,554)	2.91%	($545)	($207,289)
Oct-19	($207,289)	$0	($207,289)	($207,289)	2.91%	($503)	($207,792)
Nov-19	($207,792)	$0	($207,792)	($207,792)	2.91%	($504)	($208,296)
Dec-19	($208,296)	$0	($208,296)	($208,296)	2.91%	($505)	($208,801)
Jan-20	($208,801)	$0	($208,801)	($208,801)	2.91%	($506)	($209,307)
Feb-20	($209,307)	$0	($209,307)	($209,307)	2.91%	($508)	($209,815)
Mar-20	($209,815)	$0	($209,815)	($209,815)	2.91%	($509)	($210,323)
Apr-20	($210,323)	$0	($210,323)	($210,323)	2.91%	($510)	($210,833)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: -($97,481), per Schedule ASC-5 Revised, Page 4, Docket No. 4805

	Industrial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-18	($97,481)		($97,481)	($97,481)	1.84%	($149)	($97,630)
Feb-18	($97,630)		($97,630)	($97,630)	1.84%	($150)	($97,780)
Mar-18	($97,780)		($97,780)	($97,780)	2.33%	($190)	($97,970)
Apr-18	($97,970)	$2,968	($95,002)	($96,486)	2.33%	($187)	($95,190)
May-18	($95,190)	$6,881	($88,309)	($91,749)	2.33%	($178)	($88,487)
Jun-18	($88,487)	$7,732	($80,755)	($84,621)	2.33%	($164)	($80,919)
Jul-18	($80,919)	$8,756	($72,164)	($76,541)	2.33%	($149)	($72,312)
Aug-18	($72,312)	$8,732	($63,580)	($67,946)	2.33%	($132)	($63,712)
Sep-18	($63,712)	$11,187	($52,525)	($58,118)	2.33%	($113)	($52,638)
Oct-18	($52,638)	$9,455	($43,183)	($47,910)	2.33%	($93)	($43,276)
Nov-18	($43,276)	$8,910	($34,365)	($38,820)	2.33%	($75)	($34,441)
Dec-18	($34,441)	$9,982	($24,459)	($29,450)	2.33%	($57)	($24,516)
Jan-19	($24,516)	$9,154	($15,362)	($19,939)	2.33%	($39)	($15,401)
Feb-19	($15,401)	$8,574	($6,826)	($11,114)	2.33%	($22)	($6,848)
Mar-19	($6,848)	$7,253	$405	($3,221)	2.91%	($8)	$398
Apr-19	$398	$7,115	$7,513	$3,955	2.91%	$10	$7,522

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($98,125), per Schedule REP-5, Page 4, Docket No. 4930

	Industrial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-19	($98,125)		($98,125)	($98,125)	2.33%	($191)	($98,316)
Feb-19	($98,316)		($98,316)	($98,316)	2.33%	($191)	($98,506)
Mar-19	($98,506)		($98,506)	($98,506)	2.91%	($239)	($98,745)
Apr-19	($98,745)	$4,507	($94,238)	($96,492)	2.91%	($234)	($94,472)
May-19	($94,472)	$4,141	($90,331)	($92,401)	2.91%	($224)	($90,555)
Jun-19	($90,555)	$6,474	($84,081)	($87,318)	2.91%	($212)	($84,293)
Jul-19	($84,293)	$9,305	($74,988)	($79,640)	2.91%	($193)	($75,181)
Aug-19	($75,181)	$10,389	($64,792)	($69,986)	2.91%	($170)	($64,961)
Sep-19	($64,961)	$7,953	($57,008)	($60,985)	2.91%	($148)	($57,156)
Oct-19	($57,156)	$0	($57,156)	($57,156)	2.91%	($139)	($57,295)
Nov-19	($57,295)	$0	($57,295)	($57,295)	2.91%	($139)	($57,434)
Dec-19	($57,434)	$0	($57,434)	($57,434)	2.91%	($139)	($57,573)
Jan-20	($57,573)	$0	($57,573)	($57,573)	2.91%	($140)	($57,713)
Feb-20	($57,713)	$0	($57,713)	($57,713)	2.91%	($140)	($57,853)
Mar-20	($57,853)	$0	($57,853)	($57,853)	2.91%	($140)	($57,993)
Apr-20	($57,993)	$0	($57,993)	($57,993)	2.91%	($141)	($58,134)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019
Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019

		Residential		**Commercial**		**Industrial**	
	Approved Factor:		($0.00003)		$0.00000		$0.00039
	Month	Residential Group SOS kWhs	Residential Adj Factor Revenue	Commercial Group SOS kWhs	Commercial Adj Factor Revenue	Industrial Group SOS kWhs	Industrial Adj Factor Revenue
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-18	80,032,150	($2,401)	32,239,972	$0	7,609,187	$2,968
(2)	May-18	188,446,503	($5,653)	79,263,677	$0	17,642,769	$6,881
(3)	Jun-18	189,141,370	($5,674)	82,885,633	$0	19,826,086	$7,732
(4)	Jul-18	281,035,373	($8,431)	97,597,895	$0	22,450,823	$8,756
(5)	Aug-18	312,480,240	($9,374)	103,514,051	$0	22,390,615	$8,732
(6)	Sep-18	309,770,827	($9,293)	105,559,502	$0	28,684,202	$11,187
(7)	Oct-18	198,054,884	($5,942)	82,766,673	$0	24,244,325	$9,455
(8)	Nov-18	187,299,247	($5,619)	75,475,802	$0	22,846,668	$8,910
(9)	Dec-18	219,708,326	($6,591)	85,379,884	$0	25,594,201	$9,982
(10)	Jan-19	245,925,850	($7,378)	89,963,509	$0	23,472,513	$9,154
(11)	Feb-19	231,451,728	($6,944)	86,907,021	$0	21,985,054	$8,574
(12)	Mar-19	212,498,423	($6,375)	87,636,944	$0	18,598,611	$7,253
(13)	Apr-19	104,216,391	($3,126)	47,581,031	$0	18,243,922	$7,115

(a) from Company reports
(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4805, Schedule ASC-4 Revised, Page 1, line (6)

Section 2.

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020

		Residential		**Commercial**		**Industrial**	
	Approved Factor:		$0.00035		$0.00038		$0.00035
	Month	Residential Group SOS kWhs	Residential Adj Factor Revenue	Commercial Group SOS kWhs	Commercial Adj Factor Revenue	Industrial Group SOS kWhs	Industrial Adj Factor Revenue
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-19	73,566,603	$25,748	33,587,565	$12,763	12,878,428	$4,507
(2)	May-19	179,578,563	$62,852	76,655,170	$29,129	11,832,395	$4,141
(3)	Jun-19	185,045,999	$64,766	83,084,916	$31,572	18,496,410	$6,474
(4)	Jul-19	260,488,730	$91,171	94,604,088	$35,950	26,585,390	$9,305
(5)	Aug-19	331,188,739	$115,916	109,051,068	$41,439	29,683,018	$10,389
(6)	Sep-19	252,305,023	$88,307	93,736,255	$35,620	22,722,962	$7,953
(7)	Oct-19	-	$0	-	$0	-	$0
(8)	Nov-19	-	$0	-	$0	-	$0
(9)	Dec-19	-	$0	-	$0	-	$0
(10)	Jan-20	-	$0	-	$0	-	$0
(11)	Feb-20	-	$0	-	$0	-	$0
(12)	Mar-20	-	$0	-	$0	-	$0
(13)	Apr-20	-	$0	-	$0	-	$0

(c) From Company reports
(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4930, Schedule REP-4, Page 1, line (6)

(1) Reflects kWh delivered after April 1
(13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company

Report to RIPUC

Renewable Energy Standard Reconciliation

for the period

January 2019 through December 2019

Submitted: October 2019

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2019 through December 31, 2019

Compliance Period: January 1, 2019 through December 31, 2019
Recovery Period: April 1, 2019 through March 31, 2020

		Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Market Value of Long-Term Contract / RE Growth RECs (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1)	Actual	Apr-19	$0	$209,571	$0	$0	$209,571	$209,571
(2)	Actual	May-19	$209,571	$510,817	$0	$0	$510,817	$720,387
(3)	Actual	Jun-19	$720,387	$526,497	$0	$0	$526,497	$1,246,884
(4)	Actual	Jul-19	$1,246,884	$717,394	$0	$4,475,467	($3,758,073)	($2,511,189)
(5)	Actual	Aug-19	($2,511,189)	$816,735	$0	$0	$816,735	($1,694,454)
(6)	Actual	Sep-19	($1,694,454)	$761,315	$0	$0	$761,315	($933,139)
(7)		Oct-19	($933,139)	$0	$0	$0	$0	($933,139)
(8)		Nov-19	($933,139)	$0	$0	$0	$0	($933,139)
(9)		Dec-19	($933,139)	$0	$0	$0	$0	($933,139)
(10)		Jan-20	($933,139)	$0	$0	$0	$0	($933,139)
(11)		Feb-20	($933,139)	$0	$0	$0	$0	($933,139)
(12)		Mar-20	($933,139)	$0	$0	$0	$0	($933,139)
(13)		Apr-20	($933,139)	$0	$0	$0	$0	($933,139)
(14)		Totals	$0	$3,542,329	$0	$4,475,467	($933,139)	($933,139)
(15)		Interest						($6,789)
(16)		Ending Balance with Interest						($939,927)

(a) Beginning Balance $0; Column (f) from previous month
(b) Page 3, Column (e)
(c) Per company invoices
(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program
(e) Column (b) - Column (c) - Column (d)
(f) Column (a) + Column (e)

(14) Sum of Lines (1) through (13)
(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.91% x 6/12]
(16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2018

Prior Period: through December 31, 2018
Recovery Period: through March 31, 2020

		Month	Over(Under) Beginning Balance	RES Revenue	Over(Under) Ending Monthly Balance
			(a)	(b)	(c)
(1)	Actual	Apr-19	$4,095,035	($145,157)	$3,949,878
(2)	Actual	May-19	$3,949,878	($342,424)	$3,607,455
(3)	Actual	Jun-19	$3,607,455	($350,224)	$3,257,231
(4)	Actual	Jul-19	$3,257,231	($481,301)	$2,775,930
(5)	Actual	Aug-19	$2,775,930	($526,062)	$2,249,868
(6)	Actual	Sep-19	$2,249,868	($532,817)	$1,717,051
(7)		Oct-19	$1,717,051	$0	$1,717,051
(8)		Nov-19	$1,717,051	$0	$1,717,051
(9)		Dec-19	$1,717,051	$0	$1,717,051
(10)		Jan-20	$1,717,051	$0	$1,717,051
(11)		Feb-20	$1,717,051	$0	$1,717,051
(12)		Mar-20	$1,717,051	$0	$1,717,051
(13)		Apr-20	$1,717,051	$0	$1,717,051
(14)	Totals				$1,717,051
(15)	Interest				$42,283
(16)	Ending Balance with Interest				$1,759,334

Beginning Balance: Page 4, Line (19) + (20) + Page 5, Line (20) + (21);
(a) Column (f) from previous month
(b) Per Page (3), Column (d)
(c) Column (a) + Column (b)

(1)(a) Page 4, Line (19) + (20) + Page 5, Line (20) + (21)
(1)(b) prorated for kWh delivered on or after April 1, 2019
(13)(b) prorated for kWh delivered prior to April 1, 2020
(14) Sum of Lines (1) through (13)
(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.91% x 6/12)]
(16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Recovery Period Apri 1, 2019 through March 31, 2020

	Month	Total RES Revenue (a)	RES kWh (b)	RES PY Reconciliation Factor (c)	RES Prior Year Revenue (d)	RES Base Revenue (e)
(1)	Apr-19	$64,414	120,964,153	($0.00120)	($145,157)	$209,571
(2)	May-19	$168,393	285,352,949	($0.00120)	($342,424)	$510,817
(3)	Jun-19	$176,273	291,853,089	($0.00120)	($350,224)	$526,497
(4)	Jul-19	$236,094	401,084,091	($0.00120)	($481,301)	$717,394
(5)	Aug-19	$290,673	438,384,906	($0.00120)	($526,062)	$816,735
(6)	Sep-19	$228,498	444,014,531	($0.00120)	($532,817)	$761,315
(7)	Oct-19	$0	-	($0.00120)	$0	$0
(8)	Nov-19	$0	-	($0.00120)	$0	$0
(9)	Dec-19	$0	-	($0.00120)	$0	$0
(10)	Jan-20	$0	-	($0.00120)	$0	$0
(11)	Feb-20	$0	-	($0.00120)	$0	$0
(12)	Mar-20	$0	-	($0.00120)	$0	$0
(13)	Apr-20	$0	-	($0.00120)	$0	$0

(1) Prorated for kWh delivered on or after April 1, 2019
(13) Prorated for kWh delivered prior to April 1, 2020
(a) from Company revenue reports
(b) from Company revenue reports
(c) Per Docket 4809, Attachment 1, Page 1, Line (9)
(d) Column (b) x Column (c)
(e) Column (a) - Column (d)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2018 through December 31, 2018

Compliance Period: January 1, 2018 through December 31, 2018
Recovery Period: April 1, 2018 through March 31, 2019

		Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Market Value of Long-Term Contract/RE Growth RECs (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1)	Actual	Apr-18	$0	$299,528	$0	$0	$299,528	$299,528
(2)	Actual	May-18	$299,528	$544,493	$0	$0	$544,493	$844,022
(3)	Actual	Jun-18	$844,022	$555,720	$0	$0	$555,720	$1,399,742
(4)	Actual	Jul-18	$1,399,742	$761,915	$77,500	$1,055,041	($370,626)	$1,029,116
(5)	Actual	Aug-18	$1,029,116	$827,535	$62,050	$0	$765,485	$1,794,601
(6)	Actual	Sep-18	$1,794,601	$847,375	$0	$0	$847,375	$2,641,975
(7)	Actual	Oct-18	$2,641,975	$580,310	$0	$447,979	$132,331	$2,774,307
(8)	Actual	Nov-18	$2,774,307	$543,067	$0	$0	$543,067	$3,317,374
(9)	Actual	Dec-18	$3,317,374	$628,043	$0	$0	$628,043	$3,945,417
(10)	Actual	Jan-19	$3,945,417	$682,695	$0	$685,811	($3,116)	$3,942,301
(11)	Actual	Feb-19	$3,942,301	$627,621	$0	$0	$627,621	$4,569,922
(12)	Actual	Mar-19	$4,569,922	$571,864	$0	$0	$571,864	$5,141,786
(13)	Actual	Apr-19	$5,141,786	$323,076	$0	$972,108	($649,032)	$4,492,754
(14)	Actual	May-19	$4,492,754	$0	$144,682	$0	($144,682)	$4,348,072
(15)	Actual	Jun-19	$4,348,072	$0	$431,034	$0	($431,034)	$3,917,038
(16)		Totals	$0	$7,793,243	$715,266	$3,160,939	$3,917,038	$3,917,038
(17)		Interest						$48,663
(18)		Ending Balance with Interest						$3,965,701
(19)		Estimated Ending Balance with Interest						$4,580,937
(20)		Adjustment to Estimate						($615,236)

(a) Beginning Balance $0; Column (f) from previous month
(b) Page 6, Column (e)
(c) Per company invoices
(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program
(e) Column (b) - Column (c) - Column (d)
(f) Column (a) + Column (e)

(16) Sum of lines (1) through (15)
(17) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.33% x 11/15)+(2.91% x 4/15)]
(19) RIPUC Docket 4809, Attachment 1, Page 2, Line (1)
(20) Line (18) - Line (19)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2017

Compliance Period: through December 31, 2017
Recovery Period: through March 31, 2019

		Month	Over(Under) Beginning Balance	RES Revenue	RES Expenses	Market Value of Long-Term Contract / RE Growth RECs	Monthly Over(Under)	Over(Under) Ending Monthly Balance
			(a)	(b)	(c)	(d)	(e)	(f)
(1)	Actual	Jan-18	$9,155,164	$76,187	$62,040	$1,253,265	($1,239,118)	$7,916,046
(2)	Actual	Feb-18	$7,916,046	$131,832			$131,832	$8,047,878
(3)	Actual	Mar-18	$8,047,878	$119,677			$119,677	$8,167,555
(4)	Actual	Apr-18	$8,167,555	($222,986)		$527,352	($750,338)	$7,417,218
(5)	Actual	May-18	$7,417,218	($530,756)	$61,759		($592,516)	$6,824,702
(6)	Actual	Jun-18	$6,824,702	($542,847)			($542,847)	$6,281,855
(7)	Actual	Jul-18	$6,281,855	($746,016)			($746,016)	$5,535,839
(8)	Actual	Aug-18	$5,535,839	($815,396)			($815,396)	$4,720,443
(9)	Actual	Sep-18	$4,720,443	($825,867)			($825,867)	$3,894,576
(10)	Actual	Oct-18	$3,894,576	($567,423)			($567,423)	$3,327,153
(11)	Actual	Nov-18	$3,327,153	($531,256)			($531,256)	$2,795,897
(12)	Actual	Dec-18	$2,795,897	($615,069)			($615,069)	$2,180,828
(13)	Actual	Jan-19	$2,180,828	($668,413)			($668,413)	$1,512,415
(14)	Actual	Feb-19	$1,512,415	($614,137)			($614,137)	$898,278
(15)	Actual	Mar-19	$898,278	($558,378)			($558,378)	$339,900
(16)	Actual	Apr-19	$339,900	($316,275)			($316,275)	$23,625
(17)	Totals		$9,155,164	($7,227,123)	$123,799	$1,780,617	($9,131,539)	$23,625
(18)	Interest							$105,709
(19)	Ending Balance with Interest							$129,334
(20)	Estimated Ending Balance with Interest							$93,917
(21)	Adjustment to Estimate							$35,417

(a) Beginning Balance: Per Attachment 2, Page 1, RIPUC Docket No. 4692 filed February 2018
Column (f) from previous month
(b) Lines (1) through (3): per Company revenue reports
Lines (4) through (16): Page (6), Column (d)
(c) Column (b) - Column (c) - Column (d)
(d) Column (a) + Column (e)
(f) Column (a) + Column (e)

(1)(b) prorated for kWh delivered on or after January 1, 2018
(16)(b) prorated for kWh delivered prior to April 1, 2019
(17) Sum of Lines (1) through (16)
(18) [(Beginning Balance + Ending Balance) ÷ 2] x [(1.84% x 2/15) + (2.33% x 12/15 + (2.91% x 1/15]
(19) Line (17) + line (18)
(20) RIPUC Docket 4809, Attachment 1, Page 2, Line (2)
(21) Line (19) - Line (20)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Recovery Period Apri 1, 2018 through March 31, 2019

	Month	Total RES Revenue	RES kWh	RES PY Reconciliation Factor	RES Prior Year Revenue	RES Base Revenue
		(a)	(b)	(c)	(d)	(e)
(1)	Apr-18	$76,543	119,884,778	($0.00186)	($222,986)	$299,528
(2)	May-18	$13,737	285,352,949	($0.00186)	($530,756)	$544,493
(3)	Jun-18	$12,874	291,853,089	($0.00186)	($542,847)	$555,720
(4)	Jul-18	$15,899	401,084,091	($0.00186)	($746,016)	$761,915
(5)	Aug-18	$12,139	438,384,906	($0.00186)	($815,396)	$827,535
(6)	Sep-18	$21,508	444,014,531	($0.00186)	($825,867)	$847,375
(7)	Oct-18	$12,887	305,065,882	($0.00186)	($567,423)	$580,310
(8)	Nov-18	$11,811	285,621,717	($0.00186)	($531,256)	$543,067
(9)	Dec-18	$12,973	330,682,411	($0.00186)	($615,069)	$628,043
(10)	Jan-19	$14,282	359,361,872	($0.00186)	($668,413)	$682,695
(11)	Feb-19	$13,484	330,181,187	($0.00186)	($614,137)	$627,621
(12)	Mar-19	$13,486	300,202,996	($0.00186)	($558,378)	$571,864
(13)	Apr-19	$6,802	170,040,101	($0.00186)	($316,275)	$323,076

(1) Prorated for kWh delivered on or after April 1, 2018
(13) Prorated for kWh delivered prior to April 1, 2019
(a) rom Company revenue reports
(b) rom Company revenue reports
(c) Per Docket 4692, Attachment 1, Line (9)
(d) Column (b) x Column (c)
(e) Column (a) - Column (d)

Attachment 4

The Narragansett Electric Company

Report to RIPUC

Unbilled Billing Adjustment Revenue

for the period

January 2019 through December 2019

Submitted: October 2019

Unbilled Standard Offer Service Billing Adjustments
For the Period January 1, 2019 through December 31, 2019
Unbilled Billing Adjustment Revenue

	Month	Net Unbilled Adjustments Residential	Net Unbilled Adjustments Commercial	Total Net Unbilled Adjustments
		(a)	(b)	(c)
(1)	Jan-19	$9,334	$260	$9,594
(2)	Feb-19	$20,324	$3,839	$24,163
(3)	Mar-19	$111,348	$10,199	$121,547
(4)	Apr-19	$9,226	$1,933	$11,159
(5)	May-19	$6,575	$3,954	$10,530
(6)	Jun-19	$5,855	$2,804	$8,658
(7)	Jul-19	($9,322)	$346	($8,976)
(8)	Aug-19	($27,069)	($2,526)	($29,595)
(9)	Sep-19	($9,133)	($3,755)	($12,888)
(10)	Oct-19	$0	$0	$0
(11)	Nov-19	$0	$0	$0
(12)	Dec-19	$0	$0	$0
(13)	Total	$117,137	$17,054	$134,192

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
(c) Sum of (a) through (b)

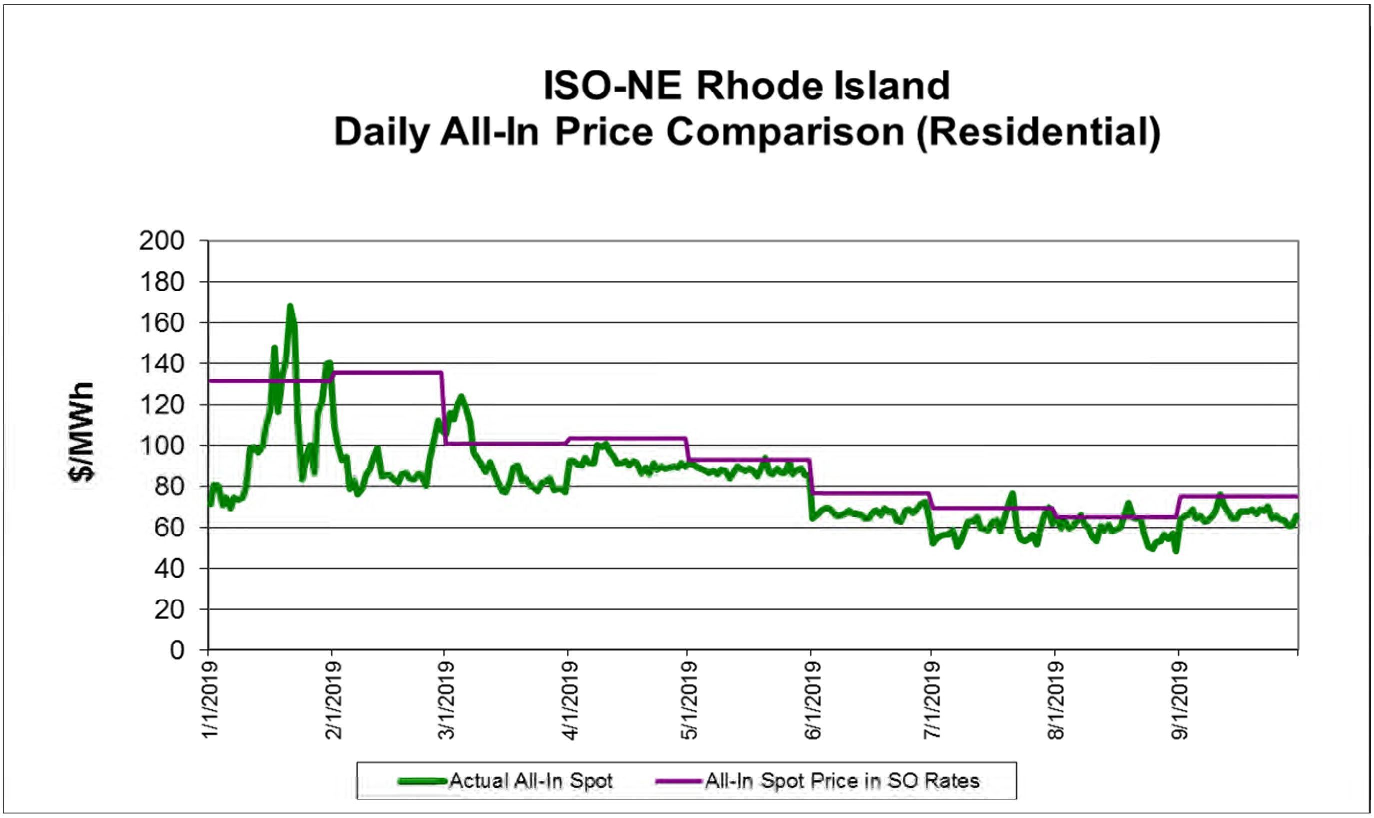
Attachment 5

The Narragansett Electric Company

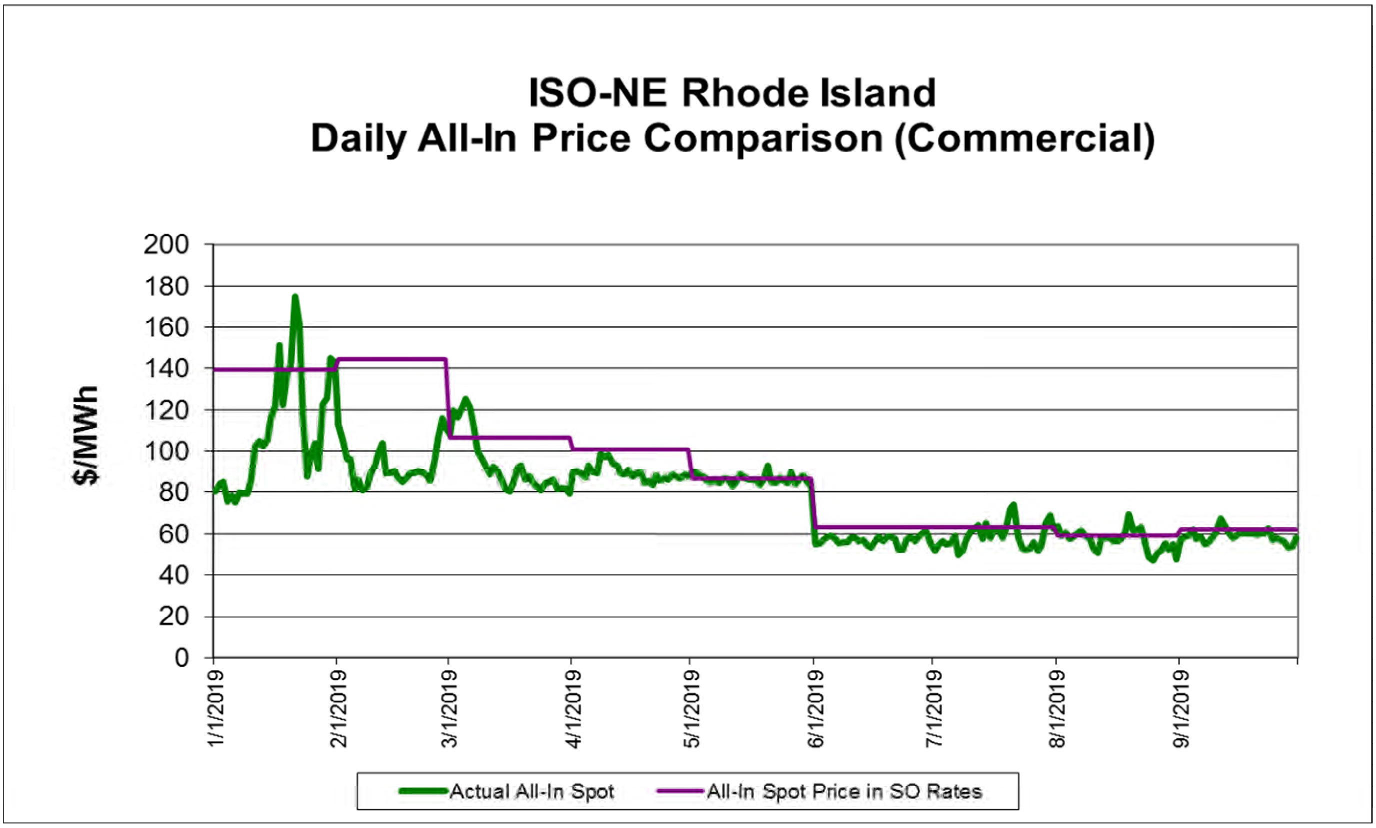
Report to RIPUC
Spot Market Purchases

for the period
January 2019 through December 2019

Submitted: October 2019



* July 2019 ancillary services costs used as estimate for August and September 2019 ancillary services costs.
** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
*** Reconciled load data used for January 2019 through June 2019. Initial load data used for July, August and September 2019.



* July 2019 ancillary services costs used as estimate for August and September 2019 ancillary services costs.
** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
*** Reconciled load data used for January 2019 through June 2019. Initial load data used for July, August and September 2019.